

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH,2017

(Rs. in lakhs)

Particulars	Quarter Ended 31st March		Qtr.ended December	Year Ended on 31st March	
	2017	2016	2016	2017	2016
	Audited	Audited	Unaudited	Audited	Audited
1.Net Sales /Income from operations	93.87	28.91	128.97	328.72	117.32
2. Expenditure					
a)Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-13.06	-27.06	10.11	51.65	-38.87
b) Raw Materials consumed	83.86	32.84	88.75	189.71	98.21
c) Purchase of traded goods	6.06	6.19	3.66	23.53	19.80
d) Employee benefit expenses	4.31	4.68	4.18	16.77	16.62
e).Depreciation	0.90	1.45	1.04	4.02	4.53
f) Other Expenses	25.68	14.96	11.25	56.00	44.35
g) Total	107.75	33.06	118.99	341.68	144.64
3)Profit from Operations before interest and exceptional items	-13.88	-4.15	9.98	-12.96	-27.32
4) Other Income	4.87	3.47	5.97	22.35	19.08
5)Profit before finance costs,exceptional items & tax	-9.01	-0.68	15.95	9.39	-8.24
6)Finance Costs	-	-	0.00	0.00	0.00
7)Profit before Exceptional items and tax	-9.01	-0.68	15.95	9.39	-8.24
8)Exceptional items					
Profit (+)/Loss (-) before Tax	-9.01	-0.68	15.95	9.39	-8.24
10). Tax Expense	-3.67	-2.80	5.33	2.35	-1.04
11)Net Profit (+)/Loss (-) for the period	-5.34	2.12	10.62	7.04	-7.20
12)Paid-up equity share capital(Face Value of Rs.10)	320.00	320.00	320.00	320.00	320.00
13)Reserves (excluding revaluation reserves)					435.75
14)Earning Per Share (EPS)					
Basic & Diluted EPS after extraordinary items	-0.17	0.07	0.33	0.22	-0.04

STATEMENT OF ASSETS AND LIABILITIES (Rs.in lakhs)

NOTES :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th May,2017. The above results are extracts from the Audited Financial Statements for the quarter and year ended 31st march,2017
- The company's operations predominantly comprise of only one segment- Jewellery of Gold & Diamond Studded and therefore ,the figures shown above relate to that segment.
- The figures for the last quarter of the current year and of the previous year are the balancing figures between the audited figures for full financial year and the published year-to-date figures upto third quarter of corresponding year.
- Figures of previous year have been regrouped / rearranged wherever necessary.

Prakash

Particulars	Year Ended on 31st March	
	2017 Audited	2016 Audited
A Equity and liabilities		
1. Shareholders' funds		
a) Share Capital	320.00	320.00
b) Reserves and Surplus	442.78	435.75
2. Non-current liabilities		
a) Deferred tax liabilities (net)	0.50	1.45
3. Current liabilities		
a) Short-term borrowings	-	-
b) Trade payables	13.52	15.07
c) Other current liabilities	6.70	5.23
d) Short-term provision	-	-
Total	783.50	777.50
B Assets		
1. Non current assets		
a) Fixed assets	31.67	35.69
b) Non- current investments	13.60	9.53
c) Long-term loans and advances	0.63	0.63
2. Current assets		
a) Inventories	290.59	350.61
b) Trade receivables	128.18	145.94
c) Cash and bank balances	54.88	29.23
d) Short-term loans and advances	263.95	205.87
Total	783.50	777.50

Prakash R. Solanki
sd/-
Director

Place : Mumbai
Date : 30-May-17

